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ADVANCE MISSISSIPPI COMMENDS TVA ON PURCHASE OF NEW PLANT

Jackson, Miss. — The purchase of a new combined cycle natural gas plant by the Tennessee Valley Authority (TVA) will help to keep rates low and provide much needed baseload power generation to our state, says Advance Mississippi Chairman Glenn McCullough.

The Federal Energy Regulatory Commission (FERC) recently approved the purchase of the 968 MW plant, located near Ashland in Benton County, from Kelson Limited Partnership, and TVA's Board of Directors gave final approval on August 18.

"TVA's ratepayers in Mississippi and beyond will benefit from this smart purchase of clean energy generation," said Glenn McCullough, Jr., chairman of Advance Mississippi and former chairman of TVA.

"Many new industries and companies are locating in Mississippi, and it is important that we have an available supply of affordable, reliable power. Due to low natural gas prices and the efficiency of combined cycle gas plants, this electricity generated at this plant will be an excellent addition to Mississippi's baseload power supply."

Advance Mississippi recently noted that Mississippi's diverse energy portfolio, including low-cost natural gas, contributes to Mississippi having rates notably lower than the national average. View that release here: <http://www.advancemississippi.com/documents/ratesrelease.pdf>.

See TVA's news release about the purchase here:
<http://www.tva.com/news/releases/julsep11/magnolia2.htm>.

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Advance Mississippi's mission is to advocate for sensible energy policy that will fuel economic opportunity in Mississippi, and educate policy makers, business and community leaders, and the general public about superior energy policies that will foster economic growth. For additional information visit: www.advancemississippi.com.